**United Nations Development Programme**

**Country: Republic of Belarus**

**Project Document**

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| **Project Title** | **Enhancing Competitiveness of National Economy** |
| **UNDAF Outcome(s):** | 1.1: Innovation for development, investment and business climate are improved |
| **Expected Country Programme Outcome(s):** | 1.2: Enabling policy framework promoted for the growth of inclusive markets and incentives for investments and entrepreneurship |
| **Expected Output(s):** | 1) Provide analysis of the current situation of the state in its role as the owner of the business and its role in the economy of the Republic of Belarus;  2) Prepare concepts of alternative approaches and recommendations to the implementation of the corporate governance in the state-owned enterprises and role of the private sector, which would be feasible in the Belarusian context. |
| **Executing Entity:** | Ministry of Economy of the Republic of Belarus |
| **Implementing Agencies:** | United Nations Development Programme (UNDP) |

Total resources required $15,700

Total allocated resources: $15,700

* Regular \_\_\_\_\_\_\_\_\_
* Other:
  + UNDP $15,700

Unfunded budget: \_\_\_\_\_\_\_\_\_

In-kind Contributions \_\_\_\_\_\_\_\_

Programme Period: 2011-2015

Key Result Area (Strategic Plan):

1. Growth and development are inclusive and sustainable, incorporating productive capacities that create employment and livelihoods for the poor and excluded.

Atlas Award ID: \_00085644\_\_\_\_

Start date: November 2014

End Date December 2014

**Brief Description**

Corporate governance in the state-owned enterprises in Belarus and its improvement is one of the issues on the agenda of the Government of Belarus since mid-2000s, as at that time there was a strong tendency to strengthen the role of the state in the economy, increase its participation in the capital of large companies and enterprises. Thus, corporate governance has been in the focus of attention of the Ministry of Economy for some time. This consultancy project is designed to provide analysis of the existing system of corporate governance in the public sector and prepare concepts of alternative approaches and recommendations for the improvement of the corporate governance system.

Agreed by (Executing Entity):

Agreed by (UNDP):

# Work Plan

**Year: 2014**

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| **EXPECTED OUTPUTS**  *And baseline, indicators including annual targets* | **PLANNED ACTIVITIES**  *List activity results and associated actions* | **TIMEFRAME** | | | | **RESPONSIBLE PARTY** | **PLANNED BUDGET** | | |
| Q1 | Q2 | Q3 | Q4 | Funding Source | Budget Description | Amount |
| Output 1 – Analysis of the current situation in the corporate governance system in the public sector in Belarus | 1. Analysis is conducted and relevant report prepared in the English language |  |  |  | X | UNDP  Ministry of Economy | UNDP |  | USD 5,000 |
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| Output 2 – Recommendations for the improvement of the corporate governance system in the public sector in Belarus | 2. Recommendations are developed and formulated in the format of the report in the English language |  |  |  | X | UNDP  Ministry of Economy | UNDP |  | USD 10,700 |
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| TOTAL |  |  |  |  |  |  |  |  | USD 15,700 |